

# Q2 2021



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# Agenda

## Q2 Highlights

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## DLTx in Brief

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## Key Developments

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## DLTx Strategy

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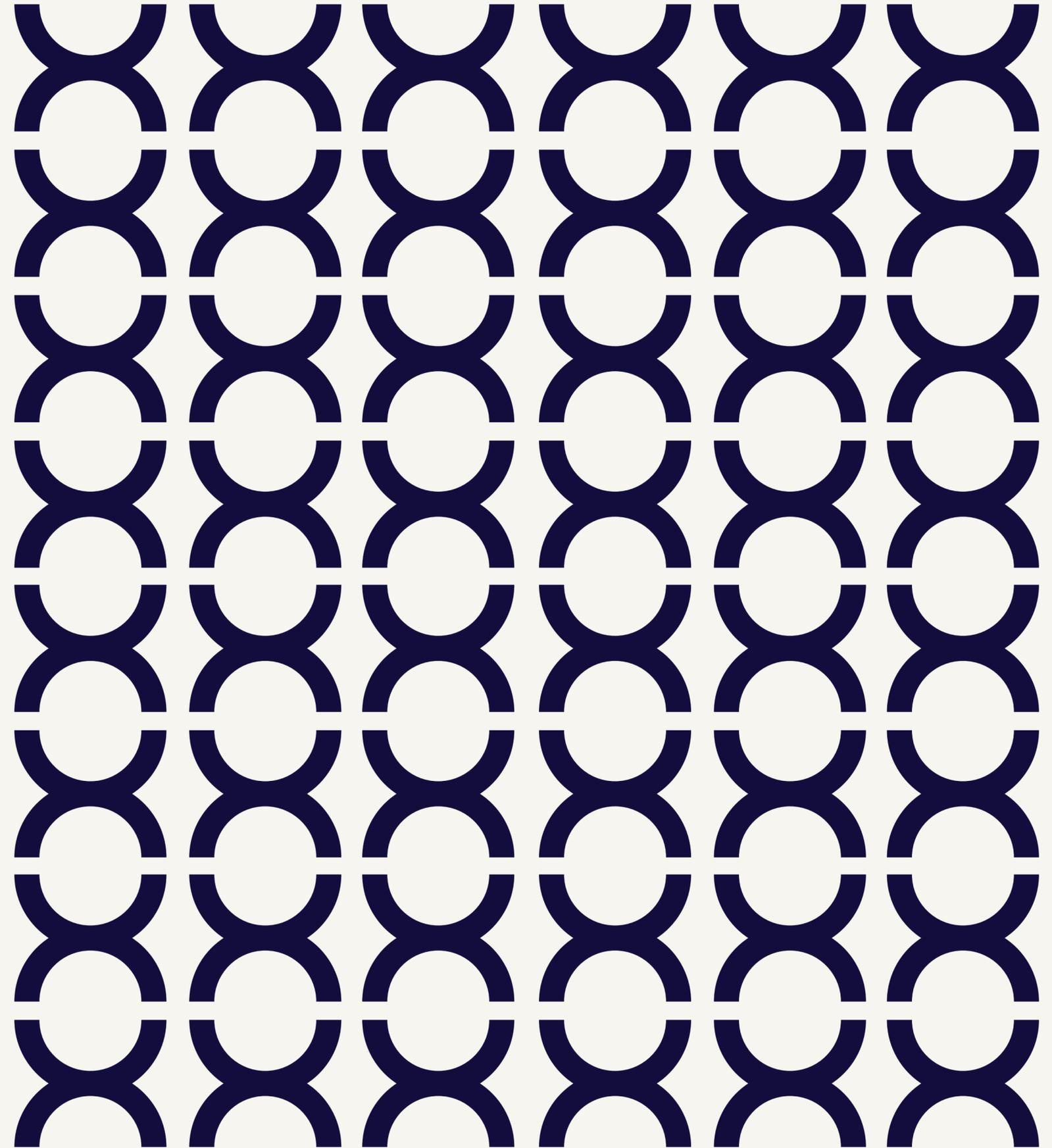
## Outlook

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## Q&A

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# Q2 Highlights



# Highlights Q2

↳ **Profit before tax of USD 2.1m**

↳ **Roll-up of Rhodium 30MW into Rhodium Enterprises**

↳ **DLT ASA makes its first investment in Titan.io**  
- a leading developer of software and services for Bitcoin mining

## Subsequent Events

**DLT signs the Crypto Climate Accord**

**DLT announces joint venture developing a Filecoin Storage Provider**

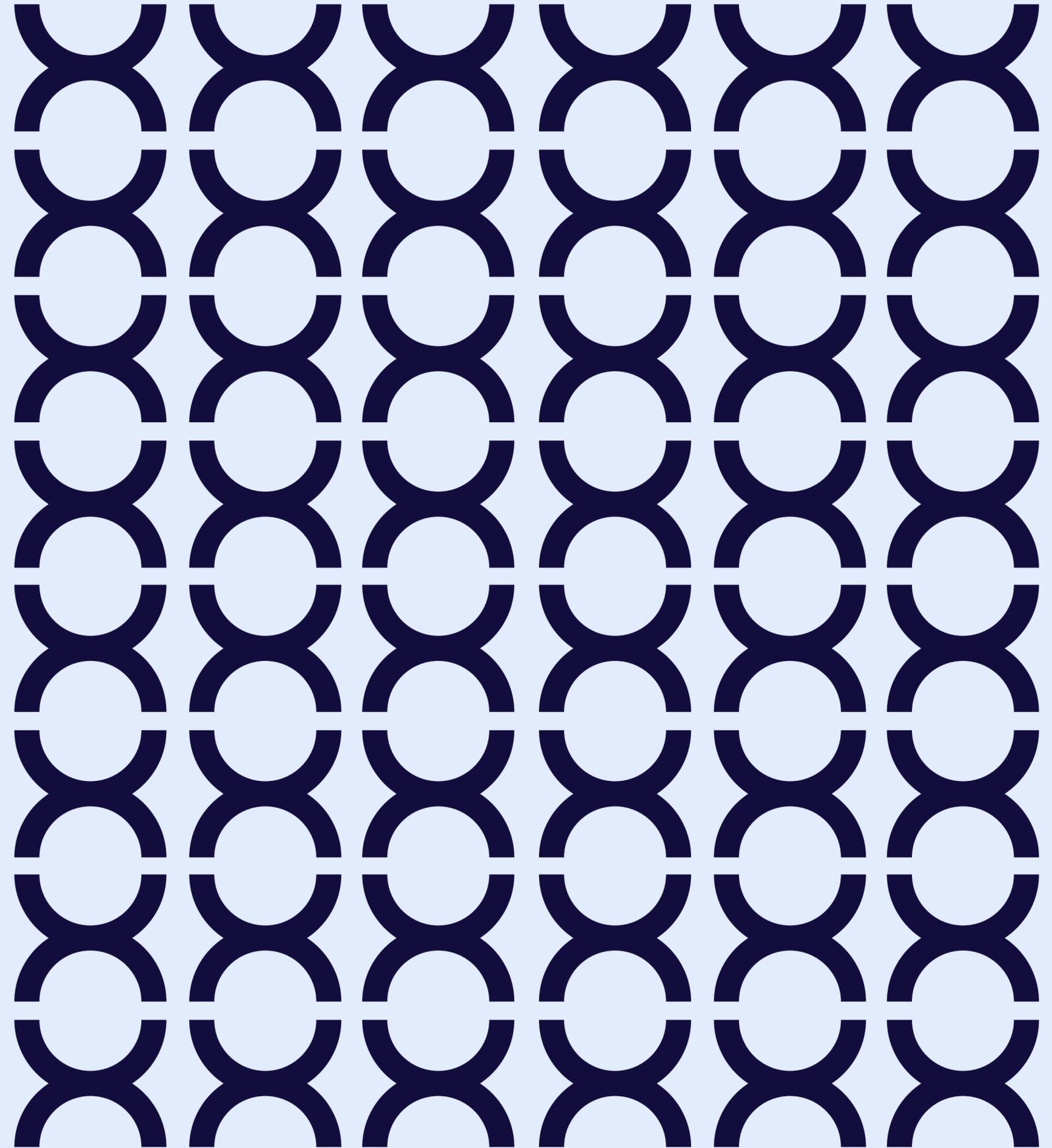
**Introducing new company profile**

**Announcing name change to DLT<sub>X</sub> ASA subject to EGM approval**

# Financial Highlights

('000)	2021-Q2	2020-Q2	2021-H1	2020-H1
Revenue	-	-	-	-
Operating expenses	-1 543	-562	-1 850	-1 257
Net financial income	3 669	-473	3 750	438
<b>Profit before tax</b>	<b>2 125</b>	<b>-1 035</b>	<b>1 899</b>	<b>-819</b>
Earnings per share	0.04	-	0.03	-
Equity	27 282	6 291	27 282	6 291
Market cap (as of 27 August 2021)	37 404			
Shareholders (as of 27 August 2021)	> 4 000			

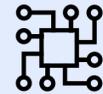
# DLTx in Brief



# DLTx Offer Pure Distributed Ledger Technologies Exposure



**Supporting the development of the infrastructure for the new decentralized global digital economy.**



**Uniquely positioned team to evaluate and access the best use cases in distributed ledger technologies.**



**Long term, multi-cycle view to be long the best protocols and platforms.**

# We Help Develop and Support the Best DLTs in the World

Innovative, exploratory, and curious in our pursuit to give our shareholders exposure to DLT projects



## Digital Asset Mining

↳ Filecoin

↳ Bitcoin



## Platforms & Protocols

↳ Titan.io

↳ Hedera Hashgraph

## More Recognizable DLTx Profile

- dltx.com
- Change name of company to DLTx ASA in H2

**“Our new visual identity communicates our technical ability through innovation and simplicity. The ‘x’ is the main graphic element and represents the connection point within a structure. The main goal was to combine the human and the digital in a dynamic design system that can be used in various ways”**

# Supporting Sustainable Development and Climate Action



**DLTx believes in environmental change through adoption of DLTs**

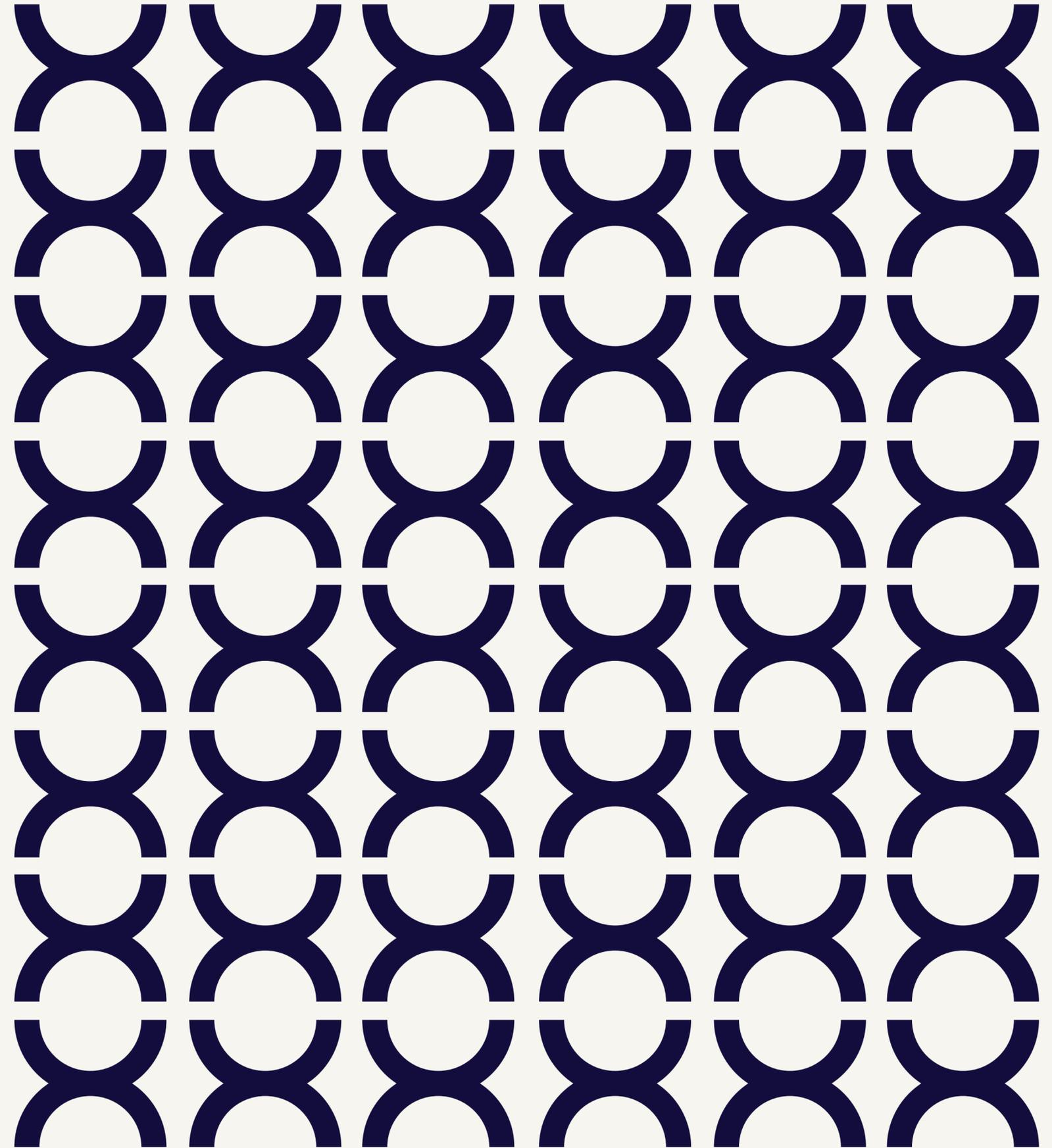
**Signed the Crypto Climate Accord to support the decarbonization of crypto-related operations**

**Commitment to decarbonize with verification**

↳ <https://cryptoclimate.org/>



# Strategy



# DLT<sub>X</sub> Strategy

**Identify the best use-case distributed ledger technologies (DLTs)**

**Develop non-dilutive, cash generating ventures**

↳ Digital asset mining, staking and validating

**Invest these cash flows into new decentralized use cases**

**Maintain long-term investment horizon**



# We Believe in Purpose-Built Protocols

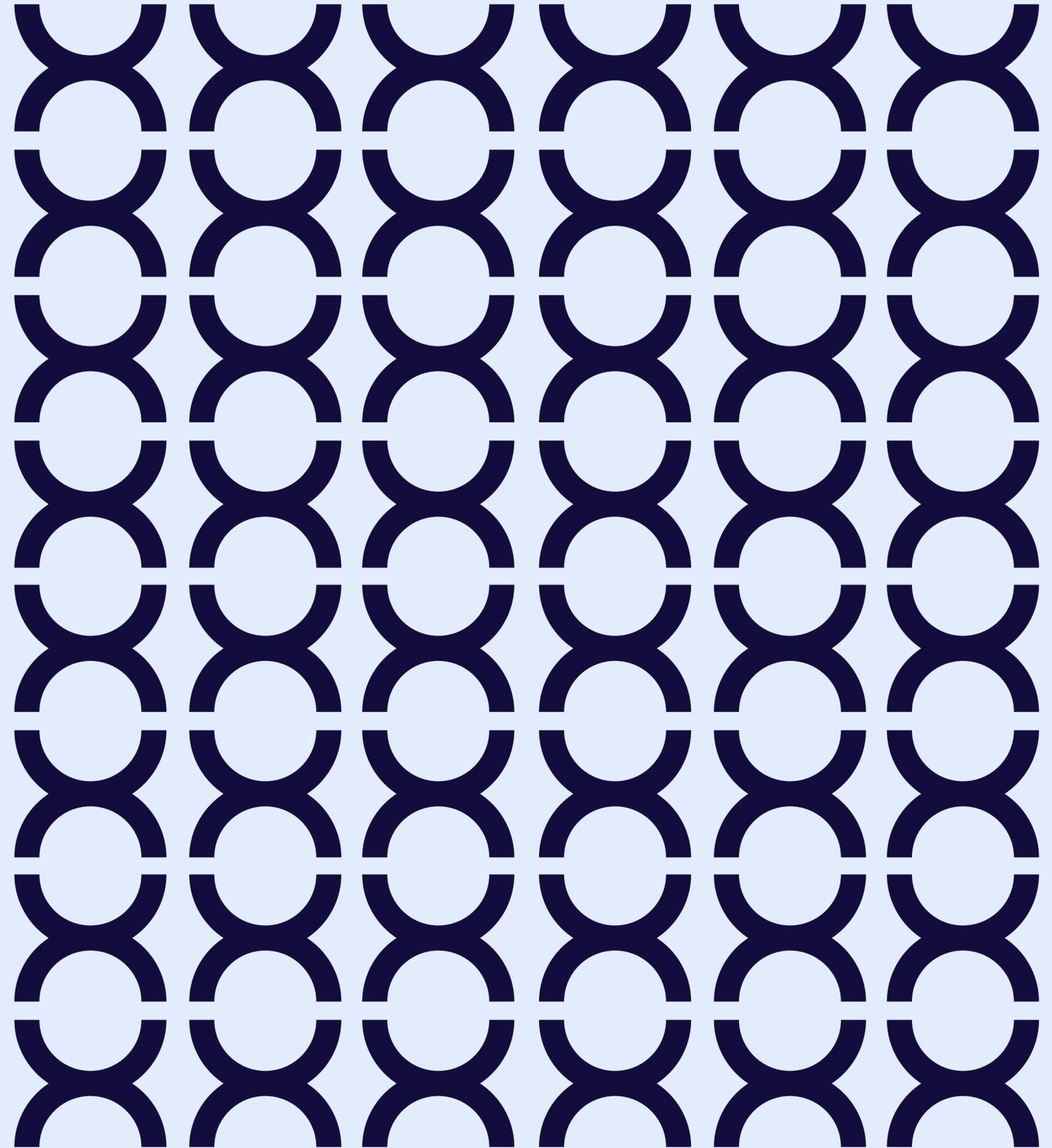
**DLTx believes there will not be one blockchain to solve all problems**

## **Purpose-built protocols**

- Bitcoin – Digital currency
- Ethereum – Smart contracts
- Filecoin – Decentralized storage

**Systems built for specific use-cases will outcompete those that are not**

# Key Developments



# Ownership in Rhodium 30MW Rolled-Up into Rhodium Enterprises

**Value of asset increased by  
32% to USD 15.46m**



# Filecoin Joint-Venture Established

Note a Assuming FIL prices of USD 50 and USD 75.  
Note b August 10th, 2021 - CoinGecko.com



## Investment and funding

- USD 1m contributed by DLTx in a new joint venture, File Storage Partners LLC (“JV”) with an ownership interest of 51%
- The JV will provide data storage services based on the blockchain technology Filecoin (“FIL”)
- FIL tokens and funding in excess of USD 25m has been secured



## Significant future cash flows

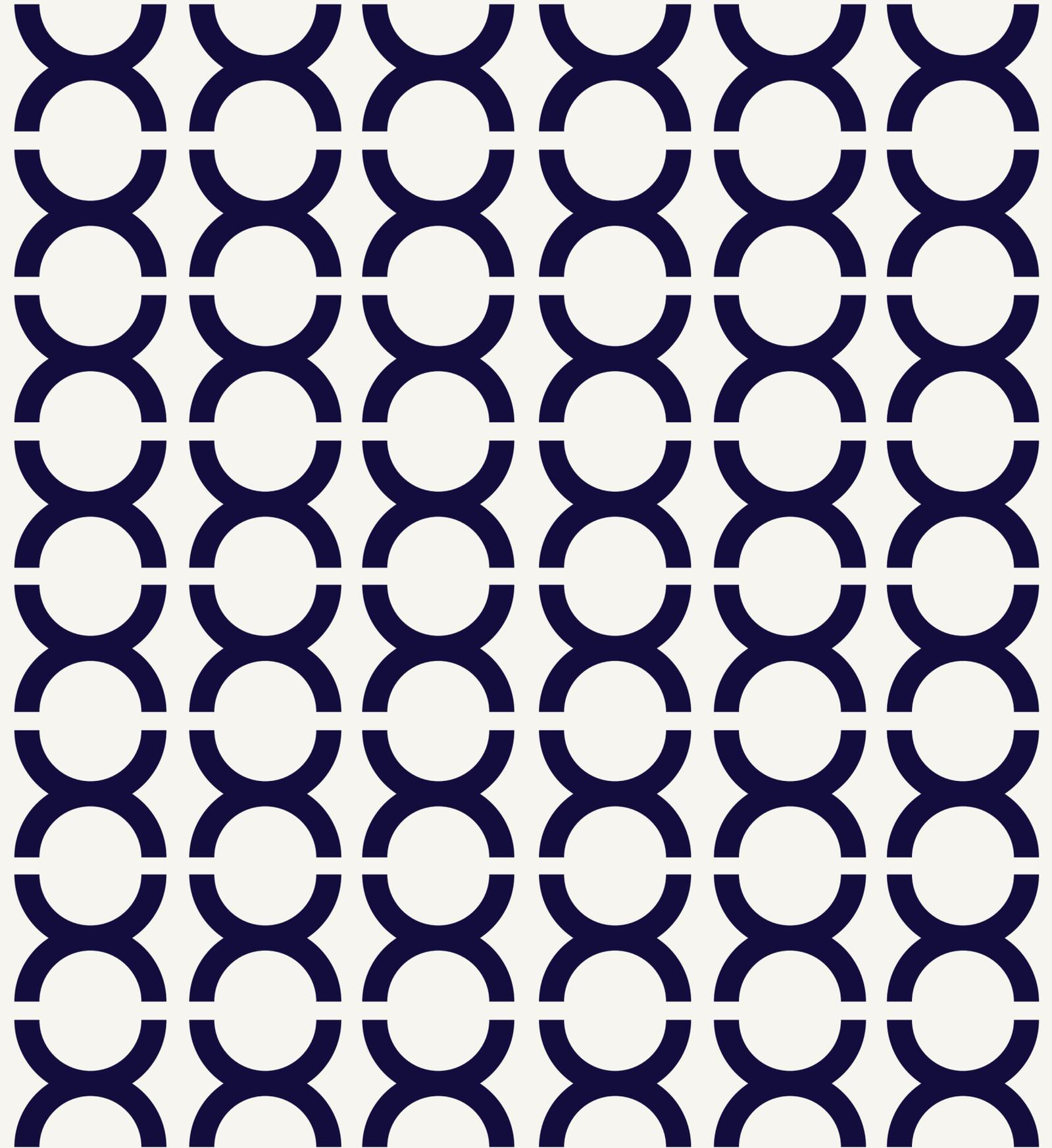
- Total cash flows to DLTx from the JV is estimated between USD 130m – 210m<sup>a</sup> in the first ten years of operation
- The facility is expected to turn a profit in Q4 2022
- Break-even is estimated below USD 10 per FIL (currently USD 67<sup>b</sup>)



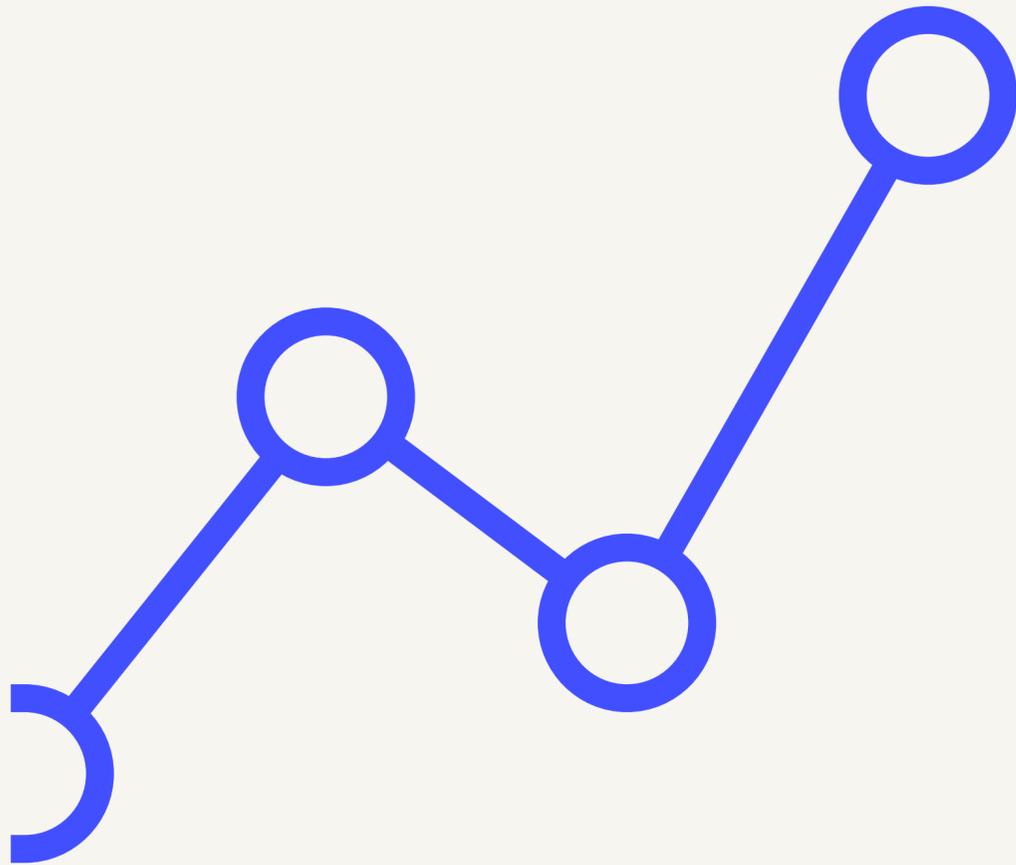
## Best-in-class protocol

- FIL is a blockchain competitor to tech giants like Google, Amazon Web Services (“AWS”) and Microsoft
- Extremely accomplished team, great technology and impressive market prospects
- Filecoin has an estimated market cap of USD 6.4 billion<sup>b</sup>

# Outlook



# Outlook and 2021 Priorities



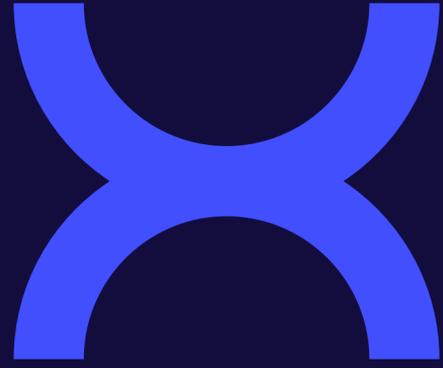
## Next 12-month period

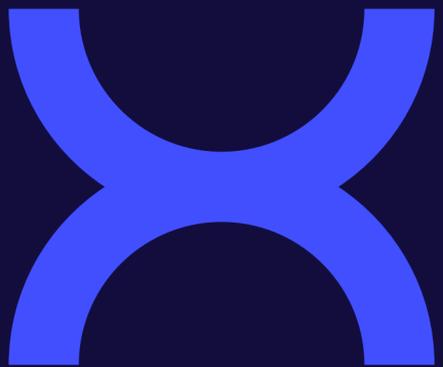
- Operating revenue: USD 7m – USD 13m (NOK 60m – NOK 115m)
- Financial income: USD 18m – USD 21 (NOK 160m – NOK 190m)

## Priorities

- Organizational development
- Further blockchain technology development
  - ↳ Filecoin, Bitcoin and others

# Save the Date

**Capital Markets** **Capital**  
**Day ↗ 14th**  **Day ↗**  
**October** **October**

**Capital Markets** **Capital Mark**  
**↗ 14th**  **Day ↗ 14th**  
**October** **October**

↳ Invitation will be distributed

# Q&A

# Thank you!

